**Context:**

* At the beginning of the 20XX year, Bank ABC made a commitment to reduce emissions to net zero by 2050 across their own operations and emissions resulting from their financing activities (financed emissions).
  + Regarding financed emissions, the industry is now focused on setting interim 2030 reduction targets for individual high-emitting sectors.
* Bank ABC has chosen to assess the feasibility of setting interim targets for an initial sector in their portfolio – energy – based on their contribution to global emissions, emissions data availability, and feasibility of decarbonization pathways.
* Oliver Wyman will be supporting Bank ABC in this effort, working closely with the business and other stakeholders to assess the feasibility of setting interim targets for Bank ABC's energy portfolio.
* **Step 1**: Measure and define the current portfolio baseline of priority sector(s).
* **Step 2**: Develop preliminary 2030 targets implied by external science-based net-zero scenarios.
* **Step 3**: Estimate emissions reduction from **existing lending client's transition plans**and additional levers (e.g., bank strategic growth plans, portfolio tilting, regional policies, etc.) to achieve the target level of emissions.